# Software Technology Parks of India - Patna

### Procedure for Cancellation of LoP/EXIT from STP/EHTP Scheme

STP/EHTP units can exit from the STP/EHTP scheme as per the clause 6.18(e) of prevailing FTP. Units who have not executed B-17 bond for imports of capital goods or have surrendered PBWHL can apply for cancellation of LoP/exit from STP/EHTP scheme

#### List of documents to be submitted to STPI:

- 1. Formal request letter for exit from STP/EHTP scheme, stating the reasons for exit.
- 2. Board resolution for EXIT from STP/EHTP Scheme.
- 3. CA certified performance details since inception as per Annexure 23 A & Annexure 21.
- 4. Surrendering of following original documents :
  - Letter of permission issued for setting up the STP/EHTP unit.
  - Letter of permission renewal approval.
  - List of attested capital goods and indigenous goods.
  - Green Card, RCMC.
- 5. Declaration on Rs.200/- stamp paper stating:-
  - That, post the issuance of the in principle exit approval by STPI, the unit shall not insist upon STPI for softex certification (in case, if rejected/ not submitted/ not approved, etc.)
  - That, the unit has properly dealt with all the employee related funds as per applicable labour legislations/labour laws/rules in force.
- 6. Legal under Taking (LUT) on Rs. 200/- stamp paper (Notarized) w.r.t Exit as per Annexure 14-IF/6E of FTP (Annex-LuT Exit).

#### Approval Process:

Upon receipt of the above documents following parameters will be verified:-

- Statutory Compliance, like submission of APR, QPR, etc.
- Export obligation / NFE status from date of inception.
- Softex Submission/Certification status.
- Clearance of service charge dues if any.

If above parameters are found to be correct/fulfilled then, permission for cancellation of LoP/ exit from the scheme will be issued.

Note: - If the unit does not meet the stipulated export obligation or any non-compliance is observed as per FTP, the case will be taken up for adjudication proceedings.

## Formats:

- 1. Annexure 23A (STP)
- 2. Annexure-23A (EHTP)
- 3. <u>Annexure 21</u>
- 4. <u>Annexure-LuT Exit</u>
- 5. Declaration w.r.t. Softex & Labour laws.

For any clarifications;

1. Contact at 06122205627